



**中国工商银行**

INDUSTRIAL AND COMMERCIAL BANK OF CHINA

**中國工商銀行股份有限公司**

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1398)**

## **ANNOUNCEMENT**

The Company and members of the Board of Directors warrant the truthfulness, accuracy and completeness of the announcement and confirm that there are no false presentations or misleading statements contained in, or material omissions from, this announcement.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the approval issued by China Securities Regulatory Commission Zheng Jian Fa Xing Zi [2006] No.85, Industrial and Commercial Bank of China Limited (the “Bank”) has issued 13 billion ordinary shares denominated in RMB (“A Shares”) to the general public on the Shanghai Stock Exchange. After the exercise in full of the over-allotment option in respect of the A share issue, the final issue size is 14.95 billion A Shares. Out of this number, 2.35 billion ordinary shares of par value RMB1.00 each were placed by way of placement through offline offering to investors with an issue price of RMB3.12 per A Share. The results of the placement were published in China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on 23 October 2006. The 2.35 billion A Shares which were placed through offline offering will be freely tradeable upon the expiry of the three-month lock-up period commencing from the listing of A Shares offered to the general public investors, being 27 October 2006. Accordingly, such shares will be tradeable as listed shares from 29 January 2007.

After the listing of the 2.35 billion A Shares that were placed through offline offering, the shareholding structure of the Bank will be adjusted as follows:

	<b>Before adjustment</b>	<b>Adjustment</b>	<b>After adjustment</b>
I. Total number of A shares with selling restrictions	244,131,568,064	-2,350,000,000	241,781,568,064
1. State-owned shares	236,012,348,064	—	236,012,348,064
2. Shares placed to Strategic Investors	5,769,220,000	—	5,769,220,000
3. Shares placed through offline offering	2,350,000,000	-2,350,000,000	0
II. Total number of A shares without selling restrictions	6,830,780,000	+2,350,000,000	9,180,780,000
III. Foreign listed tradeable shares (H Shares)	83,056,501,962	—	83,056,501,962
IV. Total issued shares	334,018,850,026	—	334,018,850,026

The Board of Directors of  
**Industrial and Commercial Bank of China Limited**

26 January 2007

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong, and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an, and Mr. Christopher A. COLE as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, and Mr. QIAN Yingyi as independent non-executive directors.*

Please also refer to the published version of this announcement in South China Morning Post.